

Supporting Local Elder Fraud Prevention and Response Networks

October, 2020

Office for Older Americans



Office for Older Americans

The Office for Older Americans (OA) develops initiatives, tools, and resources to:

- Help protect older consumers from financial harm
- Help older consumers make sound financial decisions as they age

What is a network?

A sustained, and largely voluntary, collaborative effort or partnership that works to prevent, detect, and/or respond to elder financial exploitation.

Networks Research Released on August 23, 2016

Report and Recommendations

August 2016

Report and Recommendations:
Fighting Elder Financial
Exploitation through
Community Networks

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Resource Guide

August 2016

A Resource Guide for
Elder Financial
Exploitation Prevention
and Response Networks

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Network Research – Benefits

- Improves response to cases of financial exploitation
- Increases reporting of cases
- Enhance members' skills and capacity to address financial exploitation
- Improve coordination, including the use of community resources

Network Research – Recommendations

- **Develop activities and the capacity to respond to elder financial exploitation**
- **Engage financial institutions, community-based organizations such as faith organizations and others that serve these communities**
- **Deliver educational and case review services relevant and appropriate to these populations.**

Expanding Networks across the Nation

- In 2017, the Bureau launched a pilot convening program to increase the presence of networks and expand the capacity of existing networks
- OA developed a model for identifying potential networks, coordinating with key stakeholders, facilitating meetings, and garnering support

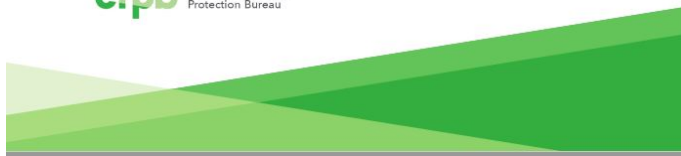
EFPRN Convening Report

CONSUMER FINANCIAL PROTECTION BUREAU | MAY 2019

Convening communities to
build elder fraud
prevention and response
networks

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- **Common activities of networks**
- **Replicating and expanding networks**
- **Convening Stakeholders**
- **Outcomes**
- **Recommendations**

Why create a Development Guide?

Stakeholders:

- Would benefit from detailed instruction
 - To help launch networks in communities where they do not currently exist, especially in those with a large number of older people, and
 - To build capacity and collaboration in existing networks to enhance prevention and respond to elder financial exploitation.
- Are already working full-time jobs and could use ready-made resources to plan, produce and host a retreat
- Need resources and guidance to establish and maintain the network thereafter

Network Development Guide



Search

Submit a Complaint

Consumer Tools

Practitioner Resources

Data & Research

Policy & Compliance

About Us

Resources to build an elder fraud prevention and response network

Mobilize key stakeholders in your community to prevent, detect, and respond to elder financial abuse.

Elder financial exploitation threatens the financial security of millions of older Americans annually. In response to this crisis, hundreds of communities across the United States have created collaborative networks to protect their older residents.

[Learn more about networks](#)

CONTACT INFORMATION

Connect with us to build a network

The Office of Financial Protection for Older Americans develops initiatives, tools, and resources to help protect older consumers from financial harm and help older consumers make sound financial decisions as they age. We also work with public and private stakeholders on preventing and responding to elder financial exploitation.

www.consumerfinance.gov/eldernetworks



Development Guide Features



Plan a retreat

A retreat is an effective way to rally stakeholders and community leaders together to create a collaborative network. Gather a core team of key community members to help you plan logistics and reach out to the wider community.

[See retreat planning resources](#)



Host a retreat

How you conduct a retreat can set the tone for your network. Here are some suggestions on how to provide opportunities for collaboration and make sure everyone's voice is heard during a retreat.

[Learn how to host a retreat](#)



Reconvene and establish your network

After holding a retreat, it's important to bring community stakeholders back together to determine next steps toward addressing priorities identified at the retreat.

[Establish your network](#)



Expand network capabilities

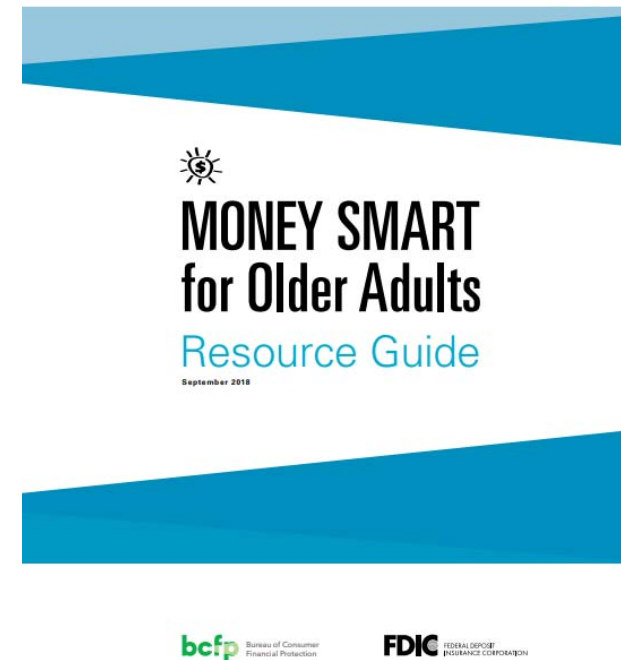
After your network establishes priorities, consider leveraging working groups to reach goals, engage the community, and grow the influence of the network.

[Consider your next steps](#)

Other Resources for Networks

Money Smart for Older Adults

- Awareness program in collaboration with the FDIC.
- Covers common financial issues facing older adults, including identifying a potential scam and other forms of exploitation
- Instructor Guide and presentation slides
[FDIC.gov/moneysmart](https://www.fdic.gov/moneysmart)
- Attendee Resource Guide in bulk at no cost
[Consumerfinance.gov/moneysmart](https://www.consumerfinance.gov/moneysmart)
- Available in English and Spanish



Fraud prevention placemats, handouts, and activity sheets

- Free fraud prevention placemats, handouts, and activity sheets
- Can be used by meal delivery programs, faith-based organizations, financial institutions, or other groups in a variety of ways.
- Companion resources for instructors with tips and information to reinforce the messages.
- Available for the public to download or order in bulk.
- Available in English and Spanish.

[Consumerfinance.gov/placemats](https://consumerfinance.gov/placemats)



CFPB's Office for Older Americans

Email us:

eldernetworks@cfpb.gov

Find resources and mailing list:

consumerfinance.gov/practitioner-resources/resources-for-older-adults/